

Company Number: 413655

**The Mill Theatre Management CLG t/a dlr Mill Theatre**  
(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 December 2017**

# The Mill Theatre Management CLG t/a dlr Mill Theatre

(A company limited by guarantee, without a share capital)

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# **The Mill Theatre Management CLG t/a dlr Mill Theatre**

(A company limited by guarantee, without a share capital)

## **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Don Nugent Dan Flinter Mary Concepta Mullen Joe McPartlin Pat Kinsley Gary Wall Karen Carleton Maria King Shay Brennan (Appointed 11 July 2017) Barry Saul (Appointed 11 July 2017)
<b>Company Secretary</b>	Mary Concepta Mullen
<b>Company Number</b>	413655
<b>Charity Number</b>	CHY 17019
<b>Registered Office and Business Address</b>	Mill Theatre Civic Square Dundrum Town Centre Sandyford Road Dublin 16
<b>Auditors</b>	Donal McKenna & Co Chartered Accountants & Registered Auditors 31 Waterloo Road Ballsbridge Dublin 4
<b>Bankers</b>	Bank of Ireland Dundrum Dublin 14
<b>Solicitors</b>	Dillon Solicitors A1 Nutgrove Office Park Rathfarnham Dublin 14

# The Mill Theatre Management CLG t/a dlr Mill Theatre

(A company limited by guarantee, without a share capital)

## DIRECTORS' REPORT

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

### Principal Activity and Review of the Business

The principal activity of the company is the operation of the dlr Mill Theatre. In addition, the company also operates as a production company using the name Mill Productions.

During 2017, dlr Mill Theatre programmed a range of well received productions and managed a substantial amateur drama programme. In-house productions of "King Lear", "Romeo and Juliet", "The Importance of Being Earnest", "James and the Giant Peach" and "Aladdin" all generated strong revenue and employed over 50 artists in the season. Arts Council funding of €10,000 was diverted to the venue's received programme that included Theatre Lovett's "They Called Her Vivaldi" and "April Verch".

Also, during 2017 the directors engaged in intense discussions with Dun Laoghaire Rathdown County Council regarding funding. Dun Laoghaire Rathdown County Council awarded another increase in funding. The theatre was rebranded as dlr Mill Theatre and the county council nominated two of its members to the board.

The Directors are satisfied that with increased ticket sales and secure sources of funding the company will continue to operate for the foreseeable future.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2017.

### Financial Results

The surplus/(deficit) for the year after providing for depreciation amounted to €20,799 (2016 - €(5,136)).

At the end of the year, the company has assets of €138,039 (2016 - €84,507) and liabilities of €136,493 (2016 - €103,760). The net liabilities of the company have decreased by €20,799.

### Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Don Nugent  
Dan Flinter  
Mary Concepta Mullen  
Joe McPartlin  
Pat Kinsley  
Gary Wall  
Karen Carleton  
Maria King  
Shay Brennan (Appointed 11 July 2017)  
Barry Saul (Appointed 11 July 2017)

The secretary who served throughout the year was Mary Concepta Mullen.

In accordance with the Constitution, the following directors retire by rotation and, being eligible, offer themselves for re-election.

Mary Mullen  
Gary Wall  
Karen Carleton

In accordance with the Constitution, the following directors having been appointed since the last Annual General Meeting retire and being eligible, offer themselves for re-election.

Shay Brennan  
Barry Saul

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

# The Mill Theatre Management CLG t/a dlr Mill Theatre

(A company limited by guarantee, without a share capital)

## DIRECTORS' REPORT

for the year ended 31 December 2017

### Auditors

The auditors, Donal McKenna & Co, (Chartered Accountants & Registered Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Mill Theatre, Civic Square, Dundrum Town Centre, Sandyford Road, Dublin 16.

### Signed on behalf of the board

  
\_\_\_\_\_

Director

Date: 15/5/2018

  
\_\_\_\_\_

Director

Date: 15/5/2018

**The Mill Theatre Management CLG t/a dlr Mill Theatre**  
(A company limited by guarantee, without a share capital)  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

  
\_\_\_\_\_

Director

Date: 15/5/2018

  
\_\_\_\_\_

Director

Date: 15/09/2018

# INDEPENDENT AUDITOR'S REPORT

## to the Members of The Mill Theatre Management CLG t/a dlr Mill Theatre

(A company limited by guarantee, without a share capital)

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of The Mill Theatre Management CLG t/a dlr Mill Theatre ('the company') for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

# INDEPENDENT AUDITOR'S REPORT

## to the Members of The Mill Theatre Management CLG t/a dlr Mill Theatre

(A company limited by guarantee, without a share capital)

### Respective responsibilities

#### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.


#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
**Donal McKenna**  
for and on behalf of  
**DONAL MCKENNA & CO**  
Chartered Accountants & Registered Auditors  
31 Waterloo Road  
Ballsbridge  
Dublin 4

Date: 15 March 2018



# The Mill Theatre Management CLG t/a dlr Mill Theatre

## APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

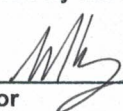
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**The Mill Theatre Management CLG t/a dir Mill Theatre**  
 (A company limited by guarantee, without a share capital)  
**INCOME AND EXPENDITURE ACCOUNT**  
 for the year ended 31 December 2017

	Notes	2017 €	2016 €
<b>Income</b>		<b>989,520</b>	<b>781,001</b>
<b>Expenditure</b>		<b>(967,413)</b>	<b>(784,406)</b>
<b>Surplus/(deficit) before interest</b>		<b>22,107</b>	<b>(3,405)</b>
Interest receivable and similar income		157	274
Interest payable and similar expenses	5	(1,465)	(2,005)
<b>Surplus/(deficit) for the year</b>		<b>20,799</b>	<b>(5,136)</b>
<b>Total Comprehensive Income</b>		<b>20,799</b>	<b>(5,136)</b>

Approved by the board on 15/5/2018 and signed on its behalf by:

  
 \_\_\_\_\_  
 Director

  
 \_\_\_\_\_  
 Director

# The Mill Theatre Management CLG t/a dlr Mill Theatre

(A company limited by guarantee, without a share capital)

## BALANCE SHEET

as at 31 December 2017

	Notes	2017 €	2016 €
<b>Fixed Assets</b>			
Tangible assets	7	48,947	28,676
<b>Current Assets</b>			
Stocks	8	1,908	2,044
Debtors	9	50,766	16,205
Cash and cash equivalents		36,418	37,582
		<u>89,092</u>	<u>55,831</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>(109,154)</u>	<u>(81,298)</u>
<b>Net Current Liabilities</b>		<u>(20,062)</u>	<u>(25,467)</u>
<b>Total Assets less Current Liabilities</b>		28,885	3,209
<b>Creditors</b>			
Amounts falling due after more than one year	11	<u>(27,339)</u>	<u>(22,462)</u>
<b>Net Assets/(Liabilities)</b>		<u><u>1,546</u></u>	<u><u>(19,253)</u></u>
<b>Reserves</b>			
Income and expenditure account		<u>1,546</u>	<u>(19,253)</u>
<b>Members' Funds/(Deficit)</b>		<u><u>1,546</u></u>	<u><u>(19,253)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 15/5/2018 and signed on its behalf by:

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

**The Mill Theatre Management CLG t/a dlr Mill Theatre**

(A company limited by guarantee, without a share capital)

**RECONCILIATION OF MEMBERS' FUNDS**

as at 31 December 2017

	Retained surplus/(defi cit)	Total
	€	€
<b>At 1 January 2016</b>	(14,117)	(14,117)
Deficit for the year	(5,136)	(5,136)
<b>At 31 December 2016</b>	(19,253)	(19,253)
Surplus for the year	20,799	20,799
<b>At 31 December 2017</b>	<b>1,546</b>	<b>1,546</b>

# The Mill Theatre Management CLG t/a dlr Mill Theatre

(A company limited by guarantee, without a share capital)

## CASH FLOW STATEMENT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
<b>Cash flows from operating activities</b>			
Surplus/(deficit) for the year		20,799	(5,136)
Adjustments for:			
Interest receivable and similar income		(157)	(274)
Interest payable and similar expenses		1,465	2,005
Depreciation		8,670	6,606
Amortisation of government grants		(3,153)	(1,723)
		<u>27,624</u>	<u>1,478</u>
Movements in working capital:			
Movement in stocks		136	(93)
Movement in debtors		(34,561)	(8,740)
Movement in creditors		27,856	26,941
		<u>21,055</u>	<u>19,586</u>
Cash generated from operations		21,055	19,586
Interest paid		(1,465)	(2,005)
		<u>19,590</u>	<u>17,581</u>
<b>Cash flows from investing activities</b>			
Interest received		157	274
Payments to acquire tangible fixed assets		(28,940)	(13,020)
		<u>(28,783)</u>	<u>(12,746)</u>
<b>Cash flows from financing activities</b>			
Repayment of short term loan		(6,266)	(5,639)
Government grants		14,296	7,234
		<u>8,030</u>	<u>1,595</u>
Net cash generated from financing activities		8,030	1,595
		<u>(1,163)</u>	<u>6,430</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		(1,163)	6,430
<b>Cash and cash equivalents at beginning of financial year</b>		<u>37,582</u>	<u>31,152</u>
<b>Cash and cash equivalents at end of financial year</b>	18	<u><u>36,419</u></u>	<u><u>37,582</u></u>

# The Mill Theatre Management CLG t/a dlr Mill Theatre

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

### 1. GENERAL INFORMATION

The Mill Theatre Management CLG t/a dlr Mill Theatre is a company limited by guarantee incorporated in Republic of Ireland. The registered office, which is also the principal place of business of the company is Mill Theatre, Civic Square, Dundrum Town Centre, Sandyford Road, Dublin 16. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

#### Income

Revenue is derived from ticket sales, bar sales, room rental and gallery sales. Revenue is recognised when it is capable of reliable measurement and the principal risks and rewards of ownership have been passed to the company. Revenue from ticket sales is deferred income until the production is held. Bar sales are recognised on a cash receipts basis. Room rentals are recognised in accordance with the terms of the contract. Donations by their nature are not subject to verification until they are received and recorded. Therefore, this income is only recognised upon receipt and entry to the company's accounting system. Donations in kind are valued and included in both income and expenditure in the year of receipt.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 10% Straight line
Computer equipment	- 33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

No charge to Corporation Tax arises as this company is a registered charity. Charity Number CHY 17019.

# The Mill Theatre Management CLG t/a dlr Mill Theatre

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

### Government grants

Grants are credited to deferred revenue. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates.

### 3. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

<b>4. OPERATING SURPLUS/(DEFICIT)</b>	<b>2017</b>	<b>2016</b>
	€	€
<b>Operating surplus/(deficit) is stated after charging/(crediting):</b>		
Depreciation of tangible fixed assets	8,670	6,606
Amortisation of Government grants	<b>(3,153)</b>	<b>(1,723)</b>
	<u>          </u>	<u>          </u>
<b>5. INTEREST PAYABLE AND SIMILAR EXPENSES</b>	<b>2017</b>	<b>2016</b>
	€	€
Interest	<b>1,465</b>	2,005
	<u>          </u>	<u>          </u>

### 6. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
	Number	Number
Theatre staff - full time	3	3
Theatre staff - part time	3	5
Bar staff - part time	3	3
Performers & artists	6	3
	<u>          </u>	<u>          </u>
	<b>15</b>	<b>14</b>
	<u>          </u>	<u>          </u>

### 7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Computer equipment €	Total €
<b>Cost</b>			
At 1 January 2017	144,994	7,678	152,672
Additions	27,473	1,467	28,940
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2017	172,467	9,145	181,612
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 January 2017	118,756	5,240	123,996
Charge for the year	7,394	1,275	8,669
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2017	126,150	6,515	132,665
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 December 2017	<b>46,317</b>	<b>2,630</b>	<b>48,947</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2016	26,238	2,438	28,676
	<u>          </u>	<u>          </u>	<u>          </u>

**The Mill Theatre Management CLG t/a dlr Mill Theatre**

(A company limited by guarantee, without a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2017

<b>8. STOCKS</b>	<b>2017</b>	<b>2016</b>
	€	€
Finished goods and goods for resale	<u>1,908</u>	<u>2,044</u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>9. DEBTORS</b>	<b>2017</b>	<b>2016</b>
	€	€
Prepayments	14,825	1,806
Accrued income	35,941	14,399
	<u>50,766</u>	<u>16,205</u>
<b>10. CREDITORS</b>	<b>2017</b>	<b>2016</b>
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions	7,664	7,664
Trade creditors	17,259	8,577
Taxation	13,756	12,087
Accruals	70,475	52,970
	<u>109,154</u>	<u>81,298</u>
<b>11. CREDITORS</b>	<b>2017</b>	<b>2016</b>
<b>Amounts falling due after more than one year</b>	€	€
Credit Union Loan	2,018	8,284
Government grants (Note 12)	25,321	14,178
	<u>27,339</u>	<u>22,462</u>
<b>Loans</b>		
Repayable in one year or less, or on demand (Note 10)	7,664	7,664
Repayable between one and two years	2,018	7,664
Repayable between two and five years	-	620
	<u>9,682</u>	<u>15,948</u>



**The Mill Theatre Management CLG t/a dlr Mill Theatre**

(A company limited by guarantee, without a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2017

<b>12. GOVERNMENT GRANTS DEFERRED</b>	<b>2017</b>	<b>2016</b>
	€	€
At 1 January 2017	<b>105,417</b>	98,183
Increase in year	<b>14,296</b>	7,234
	<hr/>	<hr/>
At 31 December 2017	<b>119,713</b>	105,417
	<hr/>	<hr/>
<b>Amortisation</b>		
At 1 January 2017	<b>(91,239)</b>	(89,516)
Amortised in year	<b>(3,153)</b>	(1,723)
	<hr/>	<hr/>
At 31 December 2017	<b>(94,392)</b>	(91,239)
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 December 2017	<b>25,321</b>	14,178
	<hr/>	<hr/>
At 1 January 2017	<b>14,178</b>	8,667
	<hr/>	<hr/>

**13. GRANTS AND STATE FUNDING**

State Department	Grant Agency	Type of Funding	2017	2016
			€	€
Local Authority	Dun Laoghaire-Rathdown County Council	Revenue	<b>100,280</b>	98,300
Department of Culture Heritage and the Gaeltacht		Capital	<b>14,296</b>	7,234
	The Arts Council	Revenue	<b>10,000</b>	8,000
			<hr/>	<hr/>
			<b>124,576</b>	113,534
			<hr/>	<hr/>

**14. State Funding**

<b>Agency</b>	<b>Dun Laoghaire-Rathdown County Council</b>
Department	Environment, Culture & Community Department
Grant Programme	Arts Development operation grant
Purpose of the Grant	In accordance with Letter of Offer and Service Level Agreement
Term	One year
Total Fund	€100,280
Expenditure	€100,280

# The Mill Theatre Management CLG t/a dlr Mill Theatre

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

<b>Government Department</b>	<b>Dept of Culture, Heritage and the Gaeltacht</b>
Grant Programme	The Arts and Culture Capital Scheme 2016-2018
Grant award	Capital funding
Amount awarded	€14,296
Expenditure	€19,782
Received	2018
Term	Amortised - 10% per annum
<b>State Agency</b>	<b>The Arts Council</b>
Funding Stream	Annual Programming 2017
Grant award	€10,000
Expenditure	€10,000
Term	One year
Received in the year	€10,000
Nature of Grant	Revenue funding
Balance due at year end	Nil

### 15. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2017.

### 16. RELATED PARTY TRANSACTIONS

The company received website services totalling €467 in 2017 and €7,319 in 2016 from Newworld Associates Ltd of which Patrick Kinsley is also a director. The company paid Karen Carleton €3,720 in respect of producer fees in 2017.

### 17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

### 18. CASH AND CASH EQUIVALENTS

	2017	2016
	€	€
Cash and bank balances	32,345	33,665
Cash equivalents	4,073	3,917
	<u>36,418</u>	<u>37,582</u>
	1	-
	<u>36,419</u>	<u>37,582</u>

### 19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 15 May 2018.

**THE MILL THEATRE MANAGEMENT CLG T/A DLR MILL THEATRE**  
(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

## The Mill Theatre Management CLG t/a dlr Mill Theatre

(A company limited by guarantee, without a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

	2017 €	2016 €
<b>Income</b>		
Ticket sales	480,348	389,061
Bar sales	74,044	64,953
Studio rental income	29,947	26,556
Gallery sales	1,245	1,945
Mill Productions	261,557	163,358
Arts Council of Ireland	10,000	8,000
Dun Laoghaire Rathdown Council	100,280	98,300
DRL Youth Officer funding	-	1,328
Workshops & summer camps	25,223	25,373
Miscellaneous income	3,723	404
Amortisation of government grants	3,153	1,723
	<u>989,520</u>	<u>781,001</u>
<b>Expenditure</b>		
Purchases	25,207	25,815
Movement in stock	136	(93)
Wages and salaries	293,300	213,182
Social welfare costs	30,559	21,273
Mill production costs	103,214	75,603
Performance costs	316,671	292,141
Box office costs	51,575	28,588
Gallery artists costs	1,636	1,264
Rent payable	1	1
Insurance	7,343	7,305
Light and heat	21,748	22,827
Cleaning	2,921	3,113
Repairs and maintenance	9,069	2,740
Printing, postage and stationery	7,284	4,233
Advertising	43,464	38,915
Telephone	6,522	3,639
Computer costs	5,817	4,388
Travelling & accommodation	340	4,900
Legal and professional	500	(746)
Accountancy	14,669	12,462
Bank charges	1,742	1,543
General expenses	7,682	6,478
Subscriptions	340	325
Auditor's remuneration	7,003	7,904
Depreciation	8,670	6,606
	<u>967,413</u>	<u>784,406</u>
<b>Finance</b>		
Bank interest paid	1,465	2,005
	<u>157</u>	<u>274</u>
<b>Miscellaneous income</b>		
Bank interest	157	274
	<u>20,799</u>	<u>(5,136)</u>

# The Mill Theatre Management CLG t/a dlr Mill Theatre

(A company limited by guarantee, without a share capital)

## SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

### DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

The Mill Theatre

	2017 €	2016 €
<b>Income</b>		
Ticket sales	480,348	389,061
Studio rental income	29,947	26,556
Arts Council of Ireland	10,000	8,000
Dun Laoghaire Rathdown Council	100,280	98,300
Workshops & summer camps	25,223	25,373
Miscellaneous income	3,723	404
Amortisation of government grants	3,153	1,723
	<u>652,674</u>	<u>549,417</u>
<b>Expenditure</b>		
Wages and salaries	180,127	146,383
Social welfare costs	18,876	14,605
Performance costs	316,671	292,141
Box office costs	51,575	28,588
Rent payable	1	1
Insurance	7,343	7,305
Light and heat	21,748	22,827
Cleaning	2,921	3,113
Repairs and maintenance	9,069	2,740
Printing, postage and stationery	7,284	4,233
Advertising	43,464	38,915
Telephone	6,522	3,639
Computer costs	5,817	4,388
Travelling & accommodation	340	4,900
Legal and professional	500	(746)
Accountancy	14,669	12,462
Bank charges	1,742	1,543
General expenses	7,682	6,478
Subscriptions	340	325
Auditor's remuneration	7,003	7,904
Depreciation	8,670	6,606
	<u>712,364</u>	<u>608,350</u>
<b>Finance</b>		
Bank interest paid	1,465	2,005
<b>Miscellaneous income</b>		
Bank interest	157	274
<b>Net deficit</b>	<u><u>(60,998)</u></u>	<u><u>(60,664)</u></u>

## The Mill Theatre Management CLG t/a dlr Mill Theatre

(A company limited by guarantee, without a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

#### Mill Productions

	2017 €	2016 €
<b>Income</b>		
Mill Productions	261,557	163,358
	<u>261,557</u>	<u>163,358</u>
<b>Expenditure</b>		
Wages and salaries	97,963	48,933
Social welfare costs	10,441	5,213
Mill production costs	103,214	75,603
General expenses	-	1
	<u>211,618</u>	<u>129,750</u>
<b>Net surplus</b>	<u><u>49,939</u></u>	<u><u>33,608</u></u>

## The Mill Theatre Management CLG t/a dlr Mill Theatre

(A company limited by guarantee, without a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

#### Bar

	2017 €	2016 €
<b>Income</b>		
Bar sales	74,044	64,953
	<u>74,044</u>	<u>64,953</u>
Cost of sales	25,343	25,722
	<u>25,343</u>	<u>25,722</u>
<b>Gross Profit</b>	48,701	39,231
<b>Expenditure</b>		
Wages and salaries	15,210	16,603
Social welfare costs	1,242	1,373
General expenses	1	-
	<u>16,453</u>	<u>17,976</u>
<b>Net surplus</b>	<u>32,248</u>	<u>21,255</u>

**The Mill Theatre Management CLG t/a dlr Mill Theatre**

(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2017

**Gallery Activities**

	2017 €	2016 €
<b>Income</b>		
Gallery sales	1,245	1,945
	<u>1,245</u>	<u>1,945</u>
<b>Expenditure</b>		
Gallery artists costs	1,636	1,264
	<u>1,636</u>	<u>1,264</u>
<b>Net (deficit)/surplus</b>	<u><u>(391)</u></u>	<u><u>681</u></u>



# The Mill Theatre Management CLG t/a dlr Mill Theatre

(A company limited by guarantee, without a share capital)

## SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

### DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

#### DLR Youth Officer Funding

	2017 €	2016 €
<b>Income</b>		
DRL Youth Officer funding	-	1,328
	<u>-</u>	<u>1,328</u>
<b>Expenditure</b>		
Wages and salaries	-	1,263
Social welfare costs	-	82
	<u>-</u>	<u>1,345</u>
<b>Net surplus/(deficit)</b>	<u>-</u>	<u>(17)</u>